



Promotions Unlimited

7601 Durand Ave.,
PO Box 3470 Mt. Pleasant, WI 53177
800.992.9307
www.promot.com | contact@promot.com

January 31, 2017



The Wisconsin Department of Workforce Development
Dislocated Worker Unit
P.O. Box 7972
Madison, WI 53707

Re: Notice of Business Closing - Roosevelt Capital LLC d/b/a Promotions Unlimited

Dear Members of the Dislocated Worker Unit:

Roosevelt Capital LLC d/b/a Promotions Unlimited ("the Company") has permanently closed its business, including the facility at 7601 Durand Avenue, Mt. Pleasant, Wisconsin 53177. This closure has been prompted by unforeseeable business circumstances—namely, the sudden and unexpected refusal by the Company's lender, Franklin Capital ("Franklin Capital"), to provide the Company with access to necessary financing to continue operations.

The inability to obtain financing from Franklin Capital has resulted in the elimination of 77 employees—23 salary and 54 hourly positions. While Franklin Capital may desire to call some employees back to assist with the liquidation of the Company, the closure is expected to result in the permanent elimination of the 77 employees' positions. The Company learned on Thursday, January 26, 2017, that Franklin Capital refused to provide the necessary financing, and the Company acted as soon as practicable and let all 77 employees go on Friday, January 27, 2017.

The warehouse labor employees are represented by Teamsters Local Union No. 200 ("Teamsters"). The representative of the Teamsters is Wes Gable, Teamsters Local Union No. 200, 6200 W. Bluemound Road, Milwaukee, Wisconsin 53213, (414) 771-6383.

Attached is a list of job titles, number affected within each job title, and layoff date for all affected workers.

If you need additional information, please contact Debra Scott at Roosevelt Capital debbies@promot.com.

Sincerely,

Lorraine Greenberg
President

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